

Hon Kong Elected Councillors to Elected Hon Kong
Representatives of the Government of the Hong Kong
Special Administrative Region

published by the Offeror and the Company on 23 July 2025 in relation to the results of exercise of the right of Dissenting Shareholders. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Composite Document.

DELISTING OF H SHARES

The Stock Exchange has approved the withdrawal of listing of H Shares on the Stock Exchange (the “Delisting”) with effect from 4:00 p.m. on 5 August 2025.

At the withdrawal of listing of H Shares on the Stock Exchange, the Offeror will announce the withdrawal of listing of H Shares on the Stock Exchange at www.hkex.com.hk or our website in relation to the withdrawal of listing of H Shares on the Stock Exchange and an announcement of the withdrawal of listing of H Shares on the Stock Exchange to the Offeror H Shareholders as announced in the Offeror H Share prospectus to the Offeror H Shareholders as announced in the Offeror H Share prospectus.

EXPECTED TIMELINE

Set out below is the expected timeline in respect of the key events regarding the Merger, including the Delisting and the implementation of the Share Exchange.

| Event | Expected Date |
|---|--------------------------------------|
| Withdrawal of listing of H Shares | 4:00 p.m. on Tuesday, 5 August 2025 |
| Offeror H Share certificates to be despatched on | Wednesday, 6 August 2025 |
| Share Exchange Date | Thursday, 7 August 2025 |
| Dealings in the Offeror H Shares on the Stock Exchange to commence at | 9:00 a.m. on Thursday, 7 August 2025 |

Please note that this announcement is made for reference for the Shareholders, investors and potential investors in the securities of the Company only, and the expected timeline above may differ from the final timeline in accordance with the actual circumstances. Further announcement(s) will be made as and when appropriate.

SHARE EXCHANGE RATIO

The Share Exchange Ratio is 1 H Share to exchange for 0.263614 Offeror H Share, meaning that the Offeror will issue 0.263614 Offeror H Share to exchange for 1 H Share.

Under the Share Exchange pursuant to the Merger, the number of Offeror H Shares obtained by the Share Exchange Shareholders will be in whole numbers. If the number of Offeror H Shares to be obtained by a Share Exchange Shareholder (calculated by the number of H Shares held multiplied by the Share Exchange Ratio) will not result in a whole number, the Share Exchange Shareholders concerned will be ranked according to the fractional value after the decimal point from highest to lowest. One additional Offeror H Share will be given to each such Share Exchange Shareholder in such order until the aggregate number of

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